

OUR LADY OF PEACE PARISH

Church - Financial Report

July 1, 2012 - June 30, 2013

SUMMARY OF REVENUE & EXPENSES:				12-13 Budget	12-13 Actual	13-14 Budget
REVENUE:						
Collections-Sunday			1,250,000	1,209,937	1,250,000	
Collections-Special ¹			181,500	193,464	195,500	
Fundraising Revenue			15,000	19,570	15,000	
Interest on Diocesan Deposit Account			10,000	20,493	17,000	
Other Unrestricted Revenue			20,000	14,974	9,300	
Diocese of Joliet Annual Appeal Refund			0	34,435	30,000	
Mass Stipends and Stole Fees			24,300	27,407	27,200	
Total Church Revenue			1,500,800	1,520,280	1,544,000	
OPERATING EXPENSES:						
Salaries & Payroll Taxes ²			376,900	383,547	391,400	
Employee Benefits ³			101,950	102,712	101,350	
Repairs & Maint			19,000	19,233	23,450	
Professional Services ⁴			150,600	169,562	141,000	
Materials & Supplies			66,000	73,248	63,500	
Utilities			58,700	52,986	58,200	
Rental-Lease			12,500	11,188	12,100	
Insurance-Liability Property & Auto			25,000	17,347	17,000	
Auto Expense			10,000	10,708	9,000	
Ministry & Outreach ⁵			55,000	42,616	55,000	
Diocesan Assessment & Expenditures ⁶			77,000	76,255	80,000	
Capital Purchases			23,150	16,151	10,000	
Investment in Education-School & REO			525,000	547,304	582,000	
Total Expenses			1,500,800	1,522,857	1,544,000	
TOTAL REVENUE LESS EXPENSE:				0	(2,577)	0
¹ Holy Days, Christmas, Easter, Capital Appreciation						
² Includes Parish/Rectory Staff, Priests, Deacons, Liturgy Staff, and Guest Priests						
³ Health Insurance/Pension/Worker's Comp/Unemployment Comp						
⁴ Prof. Services includes Architecture & Engineering fees \$36,642 and Darien Police/traffic control \$31,891						
⁵ Includes \$40,000 donation to support our retired Marian Fathers priests						
⁶ Includes Diocesan Assessment & Christ is Hope Magazine						

OUR LADY OF PEACE PARISH

School Financial Report - July 1, 2012 through June 30, 2013

SUMMARY OF REVENUE & EXPENSES:				12-13 Budget	12--13 Actual	13-14 Budget
SCHOOL REVENUE:						
	Tuition & Fees ₁			1,182,500	1,184,424	1,160,000
	Fundraising ₂			25,600	20,837	17,800
	Unrestricted Revenue			15,000	14,570	14,000
	Organizational Transfers ₃			117,000	125,813	106,000
	Parish Investment in Education			450,000	501,947	523,000
	Total School Revenue			1,790,100	1,847,591	1,820,800
SCHOOL OPERATING EXPENSES:						
	Salaries & Payroll Taxes			1,168,500	1,232,609	1,163,000
	Employee Benefits ₄			338,000	337,529	350,000
	Repairs & Maintenance			15,000	14,871	17,000
	Professional Services			142,710	148,318	155,310
	Materials & Supplies			32,500	23,092	28,000
	Utilities			49,700	54,421	57,000
	Rental-Lease			19,000	18,098	19,200
	Insurance-Liability Property & Auto			14,500	21,520	22,500
	Curriculum/Textbook			32,000	32,133	35,000
	Capital Expenditures			41,000	14,436	13,000
	Total School Operating Expenses			1,852,910	1,897,027	1,860,010
	SCHOOL TOTAL REV LESS EXP:			(62,810)	(49,436)	(39,210)
₁	12/13 Preschool Enrollment was 44. K - 8th Grade Enrollment was 324.					
₂	Fundraising includes Sloppy Joe Day, Halloween Raffle, Target, General Mills, and Lifetouch Photo Commission.					
₃	Includes Home & School Association and T.R.I.P.					
₄	Health Insurance/Pension/Workmer's Comp/Unemployment Comp					

OUR LADY OF PEACE PARISH

School Financial Report - July 1, 2012 through June 30, 2013

SUMMARY OF REVENUE & EXPENSES:				12-13 Budget	12-13 Actual	13-14 Budget
PRESCHOOL REVENUE:						
Tuition & Fees			55,000	62,006	60,000	
Total Preschool Revenue			55,000	62,006	60,000	
PRESCHOOL OPERATING EXPENSES:						
Salaries & Payroll Taxes			32,300	42,735	45,200	
Employee Benefits			750	472	750	
Curriculum/Textbook			1,700	2,642	3,000	
Total Preschool Operating Expenses			34,750	45,849	48,950	
TOTAL REVENUE LESS EXPENSES:			20,250	16,157	11,050	
BEFORE/AFTER CHILD CARE REVENUE:						
Tuition & Fees			28,000	29,190	27,000	
Total BACC Revenue			28,000	29,190	27,000	
BACC OPERATING EXPENSES:						
Salaries & Payroll Taxes			19,400	14,908	16,200	
Total BACC Operating Expenses			19,400	14,908	16,200	
TOTAL REVENUE LESS EXPENSES:			8,600	14,282	10,800	
ATHLETICS REVENUE:						
Fees, Gate and Concessions			29,500	28,364	28,800	
Fundraisers			25,900	13,475	12,500	
Total Athletics Revenue			55,400	41,839	41,300	
ATHLETICS OPERATING EXPENSES:						
Salaries & Payroll Taxes			16,200	17,267	17,900	
Employee Benefits			240	236	240	
Supplies, League Fees, Concessions, Uniforms			16,000	10,195	11,300	
Rental			1,000	623	500	
Total Athletics Operating Expenses			33,440	28,321	29,940	
TOTAL REVENUE LESS EXPENSES:			21,960	13,518	11,360	
CAFETERIA REVENUE:						
Sale of lunches, milk & state reimbursement			12,000	43,130	44,000	
Total Cafeteria Revenue			12,000	43,130	44,000	
CAFETERIA EXPENSES:						
Hot lunch and milk purchases			0	37,651	38,000	
Total Cafeteria Operating Expenses			0	37,651	38,000	
TOTAL REVENUE LESS EXPENSE:			12,000	5,479	6,000	
SCHOOL TOTAL REVENUE LESS EXPENSES:			(62,810)	(49,436)	(39,210)	
PRESCHOOL TOTAL REVENUE LESS EXPENSES:			20,250	16,157	11,050	
BACC TOTAL REVENUE LESS EXPENSES:			8,600	14,282	10,800	
ATHLETIC TOTAL REVENUE LESS EXPENSES:			21,960	13,518	11,360	
CAFETERIA TOTAL REVENUE LESS EXPENSES:			12,000	5,479	6,000	
GRAND TOTAL REVENUE LESS EXPENSES:			0	0	0	

OUR LADY OF PEACE PARISH

Religious Education Financial Report - July 1, 2012 through June 30, 2013

				12-13 Budget	12-13 Actual	13-14 Budget
SUMMARY OF REVENUE & EXPENSES:						
RELIGIOUS EDUCATION REVENUE:						
Tuition & Fees			34,000	42,402	36,500	
Fundraising			0	929	2,500	
Unrestricted Revenue			1,500	1,517	1,500	
Parish Investment in Education			75,000	44,935	43,500	
Total Religious Education Revenue				110,500	89,783	84,000
RELIGIOUS EDUCATION OPERATING EXPENSES:						
Salaries & Payroll Taxes			53,800	51,459	43,000	
Employee Benefits			980	965	1,000	
Repairs & Maint			500	884	500	
Professional Services			13,700	9,367	12,750	
Materials & Supplies			26,020	16,997	14,050	
Utilities			8,000	5,853	8,200	
Rental-Lease			4,500	4,258	4,500	
Capital Purchases			3,000	0	0	
Total Religious Education Expenses				110,500	89,783	84,000
TOTAL REVENUE LESS EXPENSES:				0	0	0
YOUTH MINISTRY REVENUE:						
Parish Investment in Education			0	422	15,500	
YOUTH MINISTRY EXPENSES:						
Salaries & Payroll Taxes			0	422	12,400	
Employee Benefits			0	0	240	
Professional Services			0	0	900	
Materials & Supplies			0	0	1,960	
Total Youth Ministry Expenses				0	422	15,500
TOTAL REVENUE LESS EXPENSE:				0	0	0

<i>Our Lady of Peace Parish</i>					
<i>Asset Statement</i>					
<i>July 1, 2012 - June 30, 2013</i>					
ASSETS					
					Fiscal Year Ending
Current Assets					June 30, 2013
Operating Cash					566,767
Payroll Account					262
Petty Cash					600
* Diocesan Deposit Account					685,207
Total Assets					1,252,836
Current Organization Assets					
** School Endowment Fund					204,598
*** Home & School Operating Account					18,934
*** Home & School Raffle					798
**** Food Pantry					19,569
*** Football - School					1,527
*** T.R.I.P. Program					16,549
*** Younger Than Ever Seniors					3,034
*** Younger Than Ever Seniors - Tour					30,456
Total Organization Assets					295,465
* Our Diocesan savings account earned 2.5% interest.					
** The School Endowment Fund is held at the Diocese of Joliet.					
*** Organizations hold their own checking account and have a treasurer who is responsible for reporting the financial activity to the organization, the Pastor and finance committee.					
**** Parishioners donated \$76,150 to Food Pantry to assist needy families					
Special Diocesan Collections					
Christ is Our Hope Magazine					261
Peters Pence					5,656
Priests Pension Fund					6,987
Holy Land					7,450
Catholic Relief Services					3,964
Eastern Europe					2,318
Home Missions					2,072
Latin America					3,038
Religious Retirement					5,782
World Missions					4,207
Campaign for Human Development					4,901
Disaster Relief					6,725
Catholic Charities					3,212
World Apostolate of Fatima					392
Note: Parishioners also donated \$11,668 that was used to support					

<p><i>Our Lady of Peace Parish</i> <i>Diocesan Deposit Account</i> <i>July 1, 2012 - June 30, 2013</i></p>
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Beginning Balance - July 1, 2012	690,218
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Revenue

Interest on Diocesan Deposit Account	20,493
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Expenses

Professional Services		
Capital Campaign Feasibility Study	17,500	
Architectural Services-Exploration & Feasibility Study	8,004	(25,504)

Ending Balance - June 30, 2013	685,207
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The interest on Diocesan Deposit Account and the above Professional Services are reflected on page one of the financial report. Additional Architectural services of \$6,138 were expensed from the parish operating account.