

## **Our Lady of Peace Parish Finance Council Meeting – Wednesday August 24, 2016**

ATTENDEES: Fr. Walter Dziordz, Mike Clark (chairman), Dave Bertram, Bill Lucas, Joe Phillips, Don Wittmer, Kellie Moore (Business Manager/Parish Administrator), and Mike Murphy

### AGENDA

- 1 – Construction update
- 2 – Parish results - 15/16
- 3 – School budget - 15/16
- 4 – Sunday offertory
- 5 – Stewardship program – Parish Council
- 6 – Capital campaign
- 7 – Schedule of Finance Council meetings

The meeting opened with a prayer by Fr. Walter, followed by Mike Clark thanking Don Wittmer for serving as Finance Council chairman for the past two years and wishing him well as he retires from the council.

### DISCUSSION

#### **1- Construction update:**

*Church drainage project* - The main work has been successfully completed, with a few minor punch list items remaining. Current cost of the project is \$131,000.

*Church landscaping phase 2* – The landscaping surrounding the church will be replaced and some added greenery will be placed within the parking lot islands and by the new Plainfield Road sign.

*School green roof & masonry* – Phase one of this work has been completed. Also, within the school to improve safety and appearance new emergency and EXIT lighting, and all new runners including a 60 foot hallway runner was installed, as well as all 412 windows and screens were washed and cleaned..

**2 – Parish results – 15/16:** Reviewed the year end parish report submitted to the DOJ.

#### **3 – School budget 16/17:**

The revised budget reflects revenue is \$15.5K in excess of budgeted expenses. Enrollment for K-8 classes is 272 with pre-school enrollment of 48.

**4 – Sunday offertory:** Early into the 2016/2017 fiscal year these collections are running \$1600 per month below budget.

**5 – Stewardship program:** OSV made a presentation on their service offering. A visit with Design Big Dreams is planned for September. Also, consideration will be given on how to increase matching corporate donations.

**6 – Capital campaign:** To date, Total pledges \$1,691,000. Total pledge payments \$1,055,000. Over half of the total pledges are now paid in full. Further campaign details will be included in the parish year-end financial report.

**7 – Miscellaneous:** The FC approved awarding partial scholarship funds to six additional school families that had registered late but received scholarship funds from CEF. The amount will match the \$700 provided to each family by CEF. The total 16/17 financial assistance awarded to school families to date is \$30,000.

**8 – Miscellaneous:** The next FC meetings will be held on the following Wednesdays – 6:30 pm **9/28, 10/26, and 11/30.**