**Our Lady of Peace Parish Finance Council Meeting – Wednesday April 19, 2017**

ATTENDEES: Mike Clark (chairman), Dave Bertram, Bill Lucas, Joe Phillips, Kellie Moore (Business Manager/Parish Manager), and Mike Murphy. Not present – Rev. Walter Dziordz

Guest attendees: Tony Wilkinson (principal), Nicole Serpico (school board), Tony Lessmeister (school board). Guests attended for agenda items #1, 2 and 3 only.

AGENDA

1. – School Technology Presentation
2. – Home and School Funds 15/16 and 16/17
3. – School Enrollment Projection 17/18
4. – Sunday Offertory Update
5. – Capital Campaign Pledge Redemption
6. – Other Finance Committee Items
7. – Review of Financial Reports YTD

# DISCUSSION

**1– School Technology Presentation:** Tony Wilkinson presented a preliminary technology plan for 17-18 through 19-20. The plan includes purchasing IPads, BAK laptops, and mobile charging carts for grades K-8. FC requested additional information in regards to warranty, insurance, service time, software, and infrastructure. Further review of the plan by an outside consultant was requested. The principal will have a revised proposal for the May 10th FC meeting.

**2 – Home and School Funds:** There is currently $9,400 in carry over surplus funds from the 15/16 HSA school year. The principal recommended those funds be directed towards technology needs for the school. The 2017 auction generated $15,100 in restricted technology donations. The principal confirmed that those funds will be directed towards technology needs for the school. HSA has transferred $100,000 of the $130,000 annual goal and is expected to meet and possibly exceed their annual goal.

**3 – School Enrollment:** There are currently 232 students registered in K through 8 for the 17-18 school year. There are currently 41 students registered for 3 and 4 year old preschool. The principal and school board are contacting current families who have not re-registered for the upcoming school year. The 17-18 school budget will be reviewed by the school board on May 1st and presented to FC on May 10th.

**4 – Sunday Offertory:** As of April 16th, fiscal YTD, the Sunday offertory is ahead of budget by $30,000. Easter and Christmas fell short by a combined total of $15,400. All other parish revenue sources are projected to hit budget for the 16-17 fiscal year.

**5– Capital Campaign Pledge Redemption:**  FC chair reported that an attempt to contact all delinquent donors was made and an update will be given at the next meeting. The current capital campaign delinquent pledge total is $51,000.

**6– Other Finance Committee Items:** Motion was made and seconded to make a recommendation to the pastor that no new full time employees are hired or part time employees increased to full time at this time. Motion was made and seconded to ask that Fr. Walter contact the pastor of St. Al / St. Pat’s grade school in Lemont to discuss the status of both schools.

It was requested by the CRE that FC contact families with delinquent REO tuition for the 16/17 school year.

**7– Review of Financial Reports YTD:**

Handouts:

17/18 Diocesan Assessment

2017 CMAA YTD Results

3rd Quarter School Endowment School Activity Report

Next FC meeting – May 10th.