

Our Lady of Peace Parish Finance Council Meeting – Wednesday May 27, 2016

ATTENDEES: Fr. Walter Dziordz, Mike Clark, Joe Phillips, Don Wittmer, Kellie Moore (Business Manager/Parish Administrator)

Absent: Bill Lucas

AGENDA

- 1 – Construction update
- 2 – School budget
- 3 – FACTS implementation
- 4 – Parish Financial Report
- 5 – Sunday Offertory
- 6 – Capital campaign – DOJ Deposit account
- 7 – Stewardship Program – Parish Council
- 8 – School vitality study
- 9 – Capital campaign donor recognition

Next Meeting: June 29, 2016

DISCUSSION

1- Construction update:

The contracts will be issued with the work to begin soon after the school year is completed. It is projected that the work will required between 4 to 6 weeks, and will be completed by the end of July.

2 – School budget:

The projected student count is 266 versus the budgeted 270. The new principal will address lowering school expenses to match the projected revenue.

3 – FACTS Implementation:

Not all families have completed their FACTS enrollment forms. The Business Manager and new principal, and members of the school board will be contacting those not yet enrolled.

4 – Parish Financial Report: Reviewed on line by committee

5 – Sunday Offertory:

The Sunday offertory receipts are down \$40,000 from the 15/16 budget.

6 – Capital campaign – DOJ Deposit account: Pledges are being paid as scheduled and there are no seriously delinquent accounts.

7 –Stewardship Program – Parish Council

A program aimed to increase parishioner Sunday envelope contributions will be considered to start this fall. The program will be led by parishioners with guidance provided by a consulting firm

8 – School vitality study:

A school vitality study has been prepared by CSO, and will be reviewed with members of the school board, finance council and Pastor when the final copy is submitted to Fr Walter.

9 – Capital campaign donor recognition:

A recognition donor wall as well as landscape stones listing the names of major donors to the parking lot construction project have been ordered and will be installed June 2016.