**Our Lady of Peace Parish Finance Council Meeting – June 12, 2019 at 6:00 pm**

ATTENDEES: Rev. Mark Baron, Dave Bertram, Mike Clark, Bill Chromizky, Bill Lucas, Kellie Moore -Business Manager. Absent: Mike Murphy, and Sandra Sobotka. Guest: Rev. Michael Baker

AGENDA

1. – School Business
2. – Parish Business
3. – Facility Planning
4. – Financial Reports

The meeting opened with a prayer by Fr. Mark at 6:00 PM

# DISCUSSION

 **1 - School Business:** The projected 2019-2020 school year enrollment and budget were reviewed. Though the parish investment in education will be increased over the 2018-19 fiscal year the amount is not lower than preliminary plans had indicated due to added enrollment in both K-8 and pre-school. The investment in education is within the DOJ guidelines for funding the school.

Projected year end results for the school indicate that the HSA raised $143,000 through annual fund raisers, and that the school expenses and revenue came in as budgeted.

The search process for a new principal was successfully completed with the hiring of Mrs. Kimberly Rich. Mrs. Rich’s start date is the week of July 15th.

The T.R.I.P. program was dissolved at the end of May, 2019. All inventories of the prepaid cards were sold. There will be a review/audit after the account is reconciled.

Parish administration is finalizing an outline of the new School Board structure for the 2019-20 school year following the guideline of the CSO and needs of Our Lady of Peace School. The new structure will be implemented for the 19/20 school year with the focus being on enrollment management and marketing/development.

Tuition payments for the 18/19 school year are current with the exception of one family. The business office and Fr Mark Baron are addressing the delinquent account.

**2 – Parish Business:** The issue of exiting the church parking lot onto Plainfield Road via RIGHT TURN ONLY will be reviewed by the engineer and architect who drew than plans for the parking lot.

A letter, written by Mike Clark, and sent to Mayor Weaver relating to the damage done to the newly seal coated parking lot was reviewed with the new Darien mayor, Joe Marchese and his staff. At this time the City has not offered to assist in resolving the damage.

**3 - Facility Planning**: One proposal for the installation of new security cameras and card reader systems for the school and church was obtained. The total exceeded $40,000, which will require that we obtain two additional quotes and submit them to DOJ and the Bishop for approval. Additional proposals will be obtained for the 19/20 fiscal year planning.

**4 - Financial Reports:** The offertory contributions are running approximately $40,000

ahead of budget for fiscal 2018-19. CMAA payments have exceeded the target established by the diocese. The 2019 pledges are about $23,500 less that last year’s pledges. That translates to a $16,450 smaller rebate than 2018.

It is anticipated that the 18/19 fiscal year end will find the parish with surplus revenue. When the actual surplus is determined in early July, it will be transferred to our diocesan savings account for capital projects.

 Fr. Mark closed the meeting with a prayer at 7:20 PM.

**Next Finance Council Meeting – Wednesday -August 14, 2019 at 6:00 PM - Library**