

## **Our Lady of Peace Parish Finance Council Meeting – August 21, 2019 at 6:00 pm**

ATTENDEES: Rev. Mark Baron, Dave Bertram, Mike Clark, Bill Chromizky, Bill Lucas, Kellie Moore -Business Manager, Mike Murphy, and Sandra Sobotka.

### AGENDA

- 1 – School Business
- 2 – Parish Business
- 3 – Facility Planning
- 4 – Financial Reports

The meeting opened with a prayer by Fr. Mark at 6:00 PM.

### DISCUSSION

**1 - School Business:** School opened with 157 K-8 students, 10 students below the 19/20 budget and 51 pre-school students. The 18-19 yearend financial reports reflect a \$370,000 parish investment in education. The results also indicate that the Home and School Association raised \$143,000 to exceed budget through their annual fundraising efforts.

The business office and school safety patrol are working with the Darien Police to revise our morning mass parking and morning student drop off procedures. The goal is to continue to improve the safety of all parishioners and students.

The new school board organizational structure outlined last fiscal year is being implemented moving forward. Currently there are three school board members working with the principal on the specific committees per the new structure.

**2 – Parish Business:** The Capital Campaign is approaching the final year. There remains a \$68,000 unpaid pledge balance, \$25,255 of which is delinquent. A final contact will be made to the delinquent donors prior to writing of the pledge as uncollectible. The remaining amount is being paid via monthly invoicing and credit card with scheduled monthly contributions.

Capital improvements for 18-19 totaled \$448,000 last year, which included the new HVAC system in the church.

We are working with the Darien police to revise our weekend and special mass auxiliary traffic schedule. After a yearlong assessment the need for Sunday auxiliary services is no longer needed. We will still request services for Saturday mass and all special masses throughout the year.

Finance Council membership terms were reviewed, at this time all members will remain on council in active roles.

**3 - Facility Planning:** One proposal for the installation of security cameras outside of the school and church was received. Two additional quotes need to be received before project planning could begin. The ideal would be to place the purchase requisition in early January to ensure materials will be available and labor scheduled for a possible summer 2020 installation.

**4 - Financial Reports: Sunday Offertory**

The Sunday offertory contributions for 18-19 were \$40,810 ahead of budget, but the Christmas and Easter contributions were \$17,200 below forecast.

CMAA payments have exceeded the Diocesan goal for the year. The 19-20 rebate to the parish is currently at \$34,070.

Overall the parish has surplus revenue of \$200,000 which will be transferred to the parish deposit account held at the Diocese.

Fr. Mark closed the meeting with a prayer at 8:20 PM.

**Next Finance Council Meeting – Wednesday -September 25, 2019 at 6:00 PM - Library**