

Our Lady of Peace Parish Finance Council Meeting – September 25, 2019 at 6:00 pm

ATTENDEES: Rev. Mark Baron, Dave Bertram, Mike Clark, Bill Chromizky, Bill Lucas, Kellie Moore -Business Manager, Mike Murphy, and Sandra Sobotka.

AGENDA

- 1 – School Business
- 2 – Parish Business
- 3 – Facility Planning
- 4 – Financial Reports

The meeting opened with a prayer by Fr. Mark at 6:15 PM.

DISCUSSION

1 - School Business: The school enrollment is now 156 K-8 students, down one student since the school year started due to a family moving.

There are 175 students enrolled in Religious Ed. at OLP. It was recommended that the RE families be informed of all school activities and be invited to participate in them as a member of the OLP parish community.

The school is running 15K over budget, donations made specifically to the school for curriculum and tuition, and the increased contribution by the Mt. Carmel parish via Fr. Mike help offset the unbudgeted first quarter expenses and lower tuition revenue.

The HSA Auction/Gala Committee has booked the Marriot for next year's event and are beginning to request donations and sponsorships.

It was agreed that the FC will be working with members of the School Advisory Board's enrollment committee and principal to develop incentives for preschool families to enrollment their children in the OLP Kindergarten.

The FC will review the school family contributions through the weekly offertory during Sunday masses. It is believed a sizeable number do not contribute.

2 – Parish Business: The yearend financial report to our parishioners will be issued the weekend of the October 15th bulletin. Hardcopy reports will be available in church as well as online via the parish's website.

Beginning with the October 5th - 6th masses auxiliary Darien police will be used only for Holy Day masses and the 5 PM Saturday masses. This practice will be consistent with the other churches in the area and is expected to reduce annual costs by \$20,000.

There will be a meeting with parish staff and a representative of the Empower committee on October 29th for OLP donors to consider utilizing the benefits of Empower Illinois to provide tuition credits for qualified OLP families.

Fr. Mark gave an overview of his plans for OLP with varying degrees of financial impact. Including modifying the content of the 10:15 and noon masses, utilize the Alpha program, making OLP a pilgrimage parish, and possibly add a playground.

Fr. Mark also mentioned that a parishioner has paid the annual fee for FORMED. Programs from FORMED will be used to educate families on the eucharist as students prepare for their First Communion.

The updated parish credit card policy was reviewed by the FC with a recommendation that Fr. Mark present it to the school card holders.

3 - Facility Planning:

Parish Fence

A motion was made and approved for a new \$3,900 fence to be installed around the church's HVAC system. The existing wood fence has deteriorated and needs to be replaced.

Parish-School Security Systems

Two additional bids will be requested so that we will have three to consider at our January 2020 meeting if it is decided to install cameras around the school and church. The project would be done the summer of 2020.

4 - Financial Reports: Sunday Offertory

The Sunday offertory contributions for the first twelve weeks of the 2019-20 fiscal year are running \$6,000 below budget.

CMAA pledges have exceeded the Diocesan goal for the year. The 19-20 rebate to the parish is currently at \$36,632.

Fr. Mark closed the meeting with a prayer at 8:35 PM.

**Next Finance Council Meetings – Wednesday – November 13, 2019 at 6:00 PM – Library
Wednesday January 8, 2020**