

Our Lady of Peace Parish Finance Council Meeting – September 9, 2020 at 9:00 am
Virtual Meeting

ATTENDEES: Rev. Mark Baron, Dave Bertram, Mike Clark, Bill Chromizky, Bill Lucas, Kellie Moore -Business Manager and Sandra Sobotka.

AGENDA

- – Opening Prayer

- – Parish Business

- – Facility Planning

- - Pastor's Report

Additional Financial Reports

DISCUSSION

Opening Prayer

1 – Fr. Mark opened the meeting at 9:00 am with a prayer.

2 – Parish Business

Sunday Offertory

The 20-21 Sunday offertory actual vs budget YTD was reviewed. Currently the offertory is at a budget surplus of \$5,275 through week 9. The 20-21 weekly budget is \$16,500. Parishioners using the on line donation service has increased to almost 300 donors. A slide will be added on the live stream thanking parishioners and encourage them to donate using the on line portal.

3 – Financial Reports

The council reviewed the financial reports for the FY ending June 30, 2020 and indicated the fiscal year end resulted in a higher than budgeted school investment in education and large deficit on the parish operating revenue side due to the suspension of masses and fundraising. With the addition of the PPP loan funds in April, both the parish operating and deposit accounts have cash balances that will ensure all financial obligations can be met though the end of the fiscal year. The 2019-20 parishioner report is being prepared for a September distribution on line.

4 – PPP Loan Update

The parish is waiting for additional direction from our banking institution regarding the PPP forgiveness process. The expectation is the electronic portal and process will be operational in September 2020. The parish is prepared to submit the appropriate documents for the forgiveness process.

5 -Facility Projects

School Roof

The school roof replacement project is 95% completed at this time. The final payout is being withheld pending completion of the final work and inspection by the architect. The project came in under the original budget of \$400,000.

School Security System

The new security system is still being installed. A delay in getting necessary equipment and parts occurred during COVID-19. The anticipated completed date is late September 2020. The parish and the Darien Police will have the ability to monitor all activity remotely 24/7.

Parking Lot

The two year crack filling and re-seal coating project was completed the first week of September. The lot was inspected by the original contractor and architect and was found to be in excellent condition with no concerns or additional repairs needed.

6-Pastor's Report

School Campus

Fr. Mark, along with Newman Architecture, the business manager and the head of both finance council and parish council, will attend the DOJ building commission meeting on September 17th, 2020 to discuss the potential use of the school building. The building has been inventoried and cleaned in preparation for the 20-21 religious education classes and other parish use.

Church Hall

The renovation of the church hall will be discussed at the DOJ building commission meeting noted above. Architecture drawings have been prepared for a possible renovation of the hall to allow the parish to better utilize the space for ministries and events.

REO Program

The 20-21 REO program will begin on site and e-learning classes on Tuesday, September 29, 2020. The program currently has enrolled 100 e –learners and 50 – on site learners. Fr. Mark Baron will continue to oversee the RE program and lead the catechist and parents through a new curriculum. The 20-21 RE tuition was reduced to \$100 per student to take into consideration the financial hardship families are going through due to COVID-19.

7- Additional Reports

The council reviewed the Capital Campaign and CMAA reports.

Fr. Mark and the council would like to acknowledge and thank Mr. Mike Murphy who was ordained a new Deacon on August 22, 2020. Mike has dedicated years of service to the finance council and will be stepping down from the council to focus on his new role as a Deacon for our parish. We value his service and wish him and his family the best in this new chapter of his life.

Fr. Mark closed the meeting with a prayer at 10:30 am.

Next Finance Council Meeting – October, 21st, 9:00 am 2020 - Virtual