

Our Lady of Peace Parish Finance Council Meeting – November 13, 2019 at 6:00 pm

ATTENDEES: Rev. Mark Baron, Dave Bertram, Mike Clark, Bill Chromizky, Bill Lucas, Kellie Moore -Business Manager, Mike Murphy, and Sandra Sobotka. Guest presenters - Tony Brandolino and Jeff May attended for their presentation portion.

AGENDA

- 1 – DOJ Guest Presentation
- 2 – School Business
- 3 – Parish Business
- 4 – Facility Planning
- 5 – Financial Reports

The meeting opened with a prayer by Fr. Mark at 6:00 PM

DISCUSSION

1 – **DOJ Presentation:** Tony Brandolino and Jeff May provided information on the campaign endorsed by Bishop Conlon to raise \$5M from the diocesan parishes to support the DOJ seminarians. Tony and Jeff left the meeting following their presentation.

2 - **School Business:** Fr. Mark advised that Principal Mrs. Kim Rich resigned due to personal reasons. Approval was received from Fr. Belmonte (CSO) to enlist the services of consultant Mary Lloyd for the remainder of the school year.

The school enrollment is currently 155 for K-8 students and 54 for PreK 3 and 4 year olds.

The CSO dashboard of the 18/19 school operations was reviewed. Our school and parish are in line with DOJ guidelines and drew recognition for a consistent reduction in operating expenses over the past five years.

The school financial projection for 19/20 was discussed and the investment in education is expected to be in line with the approved 19/20 budget.

Empower Illinois was promoted after the weekend masses by Ed Burjek, a parishioner working with DOJ/CSO to support the program. Because of the interest expressed by many parishioners, a meeting will be held on December 3, 2019 offering parishioners the opportunity to get more detailed information on the program, as well the opportunity to sign-up for the program.

Discussion on various incentives for current preschool families to enroll their children in the OLP Kindergarten was deferred to the January 2020 FC meeting.

3 – Parish Business: FC members expressed unanimous support for the seminarian financial support campaign. It was agreed to discern on the amount that our parish should commit to donate and to discuss the support at the January 2020 FC meeting.

4 - Facility Planning: A third proposal for the installation of security cameras throughout the school and church is expected by the end of November. The three proposals will be reviewed and discussed at the January 2020 FC meeting.

5- Financial Reports: The Sunday offertory contributions through week twenty of the fiscal year are running \$11.6K below budget and \$21.7K below the same period last year.

CMAA payments have exceeded the Diocesan goal established for OLP for the year. The 2019 rebate to the parish is currently at \$39,931.

Fr. Mark closed the meeting with a prayer at 7:55 PM.

Next Finance Council Meetings – Wednesday January 8, 2020 at 6:00 PM – Library