

**Our Lady of Peace Parish Finance Council Meeting**  
**May 27, 2025 - 9:00 am Library Meeting**

ATTENDEES: Mike Clark, Bill Lucas, Kellie Moore -Business Manager,  
Fr. Michael Baker, Parish Administrator Absent-Dave Bertram

The meeting began at 9:00 am with an opening prayer from Fr. Michael Baker

**Minutes**

The April 2025 minutes were reviewed and approved.

**Parish Business**

**1- FY 25-26 Budget Review**

Budgets were reviewed and approved for all departments. The parish will only address necessary HVAC, plumbing and electrical maintenance and facility needs for the 25-26 year. The ministry budget has been increased to allow for more curriculum/supplies to be purchased for the growing number of new ministry groups.

**2 - Sunday Offertory YTD**

The YTD Sunday offertory actual vs budget for FY 24-25 was reviewed. At the end of week 47 the offertory is at a budget surplus of \$5,065. The 24-25 weekly budget is \$18,000.

**3- Capital Campaign**

**Pledge Update**

As of May 19, 2025, 423 families have pledged \$959,000 with \$770,000 being collected through pledge payments. Currently 281 pledges are paid in full of 142 open pledges to be fulfilled. Donors are receiving follow-up reminder statements. In July 2025, the campaign is entering year three of the three-year pledge campaign. The goal is to have all pledges paid in full and closed by July 2026.

**4-Construction Update**

Construction for Phase 1 is in the final weeks of the project. Fr. Michael will communicate the progress of Phase 1 to the parish through the bulletin/website in June 2025. Currently the gym space is still unavailable for use as we move into Phase 2.

**5- Rectory Sewer Project**

The rectory experienced three significant sewer backs from December 2024 – February 2025. Three claims were opened with Catholic Mutual and all expenses except for the plumbing costs are covered under the plan. Currently remodeling is taking place to restore the basement areas. The back up is related to aging pipes. The necessary repairs were made to correct the issue. Perma Seal has also been contracted to repair the minor foundation leaks, and the work will be done in summer of 2025.

#### **6-Rectory Restroom Project**

Two of the rectory priest's washrooms are being remodeled per the 24/25 budget. The contractor is working with Fr. Michael and the DOJ to resolve specific issues.

#### **7- FY 24-25 Budgeted Facility Repairs**

Only the necessary facility repairs and upgrades will be made in the 2025-26 FY. All other projects are on hold until further notice so the parish can focus on the parish center remodeling project.

#### **8 – Pastor's Report**

Fr. Michael will speak to the parishioners in June at all Masses regarding the Parish Center, capital campaign and offertory stewardship. His message will also be circulated in the bulletin and website giving a complete update on the Parish Center progress and plan moving forward.

The meeting closed at 10:30 am

Next Finance Council Meeting 7/9/25