

Dear Parishioners:

September 2025

We are sharing with you the financial statements for the parish for the fiscal year July 1, 2024, to June 30, 2025. We have also included the budget for the fiscal year 2025-2026.

Phase 1 of our Parish Center renovations began in September of 2024 and have now been completed. Phase 1 included a new HVAC system for the former gymnasium space along with new boilers to service the parish center, a new catering-serving area, and accessible restrooms in the former gymnasium space. The budget for Phase 1 was \$1,250,000, and the project cost came in at budget. Funds to cover the cost of Phase 1 were comprised of Capital Campaign payments, along with funds from our parish savings account held at the diocese. Under the direction of the Diocese of Joliet buildings department, the Phase 2 project scope has been submitted for bid to approved general contractors and the desire is to begin construction in Fall 2025. Phase 2 will include the gymnasium, front entrance, main lobby, reception area, and security systems. The parish has \$650,000 on deposit to begin Phase 2, but additional fundraising will be necessary to complete the project. To date, only 30% of our parish community has supported the Parish Center Capital Campaign. Without commitment from each parish family, the project will take longer than initially planned to complete each phase and will delay accessing usable space in the parish center building.

In addition to the cost of completing the parish center, the parish has identified several areas within our facilities that will need significant repairs and renovations over the next several years. They include the restrooms in the Church and Church Hall, exterior doors, lighting, and kneelers. The parish will also need upgrades to computer servers and routine maintenance for the parking lot. Since 2018, the parish has replaced the Church HVAC system and roofs over the former gymnasium and the octagon at a cost of \$1,000,000.

Parishioners remain very generous in their response to parish collections, as \$69,000 was contributed for Christmas, and \$28,000 for our Capital Appreciation collection, both exceeding budget expectations. The parish food pantry ministry received \$81,800 in donations to continue to serve families in our community. In addition, the Catholic Ministries Annual Appeal (CMAA) remained a very successful endeavor, as the parish realized \$53,400 in rebates from the annual appeal due to the parish once again exceeding its diocesan goal. We truly appreciate the continued support you provide to your parish community. Please know that despite the excellent results for the collections cited above, other special collections and the Sunday offertory declined by 5.0%. Expenses for the parish rose 14.8%, as repairs for the rectory, church, parish center, and campus grounds have been impacted by the last few years of inflation.

Overall, the parish is still in a healthy financial position due to the continued support of parishioners and proper financial management of the parish assets. However, with inflation and a diminishing offertory collection, it could be challenging for the parish to meet all the needs of our community going forward. Please consider how important your support is to enable our parish to deliver the ministries and spiritual services you need and deserve while we continue to make the necessary improvements to our campus.

Communication is key to an active and successful parish. We will keep you informed of the financial standing of the parish, and we encourage you to visit our website [www.clopdarien.org](http://www.clopdarien.org) to stay apprised of the events within our ministries. You can find Finance Council meeting minutes and reports under "Parish Life" then the "Parish Finances" tabs on the website. Please consider opportunities to volunteer with a parish ministry; your involvement will help both you and the parish to grow spiritually.

If you have any questions or comments regarding the financial statements, please feel free to contact Kellie Moore, our Parish Business Manager, at 630.323.4392, or via email at [kmoore@clopdarien.org](mailto:kmoore@clopdarien.org).

**Our Lady of Peace Finance Council**

**By permission**

Bill Lucas – Chairman

Mike Clark

Rev. Michael Baker, Administrator

Dave Bertram

# OUR LADY OF PEACE PARISH

## Church - Financial Report

Actual results for the fiscal years ended June 30, 2025 & 2024, and budget for the year ending June 30, 2026

SUMMARY OF REVENUE AND EXPENSES	23-24 Actual	24-25 Actual	25-26 Budget
<b>REVENUE:</b>			
Sunday Collections	\$ 993,513	\$ 941,506	\$ 936,000
Christmas, Easter and Holy Day Collections	144,819	130,826	123,000
Food Pantry Donations	86,821	81,772	70,000
Capital Appreciation Donations	80,269	27,993	25,000
Unrestricted Revenue 1	75,867	55,631	50,000
Unrestricted Donations 2	65,405	70,240	52,500
Interest Income - Diocesan Deposit Accounts	52,635	51,498	25,000
Restricted Donations	5,968	10,973	5,500
Employee Retention Credit IRS 3	-	117,139	-
Fundraising 4	-	3,121	-
<b>Total Revenues</b>	<b>1,495,297</b>	<b>1,490,699</b>	<b>1,287,000</b>
<b>EXPENSES: 5</b>			
Salaries and Wages 6	327,146	337,665	360,000
Repairs and Maintenance 7	94,336	200,624	86,000
Capital Purchases 8	189,951	160,710	55,000
Contracted Services 9	148,954	154,786	161,850
Church, Office and Maintenance Supplies	105,065	123,321	99,100
Employee Benefits and Payroll Taxes	96,405	110,773	113,250
Food Pantry Purchases	61,511	108,734	70,000
Diocesan Assessment and Other	83,196	100,344	94,300
Utilities	76,787	90,544	97,500
Insurance - Property, Liability & Auto	39,436	39,436	42,000
Rental of Office Equipment	10,808	13,843	15,000
Charitable Contributions & Outreach 10	37,585	13,309	20,000
Automobile Repair & Maintenance	4,931	10,758	9,000
	<b>1,276,111</b>	<b>1,464,847</b>	<b>1,223,000</b>
Investment in Religious Education	12,954	33,209	64,000
<b>Total Expenses</b>	<b>1,289,065</b>	<b>1,498,056</b>	<b>1,287,000</b>
<b>TOTAL REVENUE LESS EXPENSES</b>	<b>\$ 206,232</b>	<b>\$ (7,357)</b>	<b>\$ -</b>

Footnote 1 Represents the Diocese of Joliet CMAA Rebate and in FY23-24, restitution fine for stolen funds.

Footnote 2 Includes Mass stipends, donations from weddings, funerals and baptisms and Divine Mercy collections.

Footnote 3 Represents a refundable tax credit received under the Employee Retention Credit (ERC) for 2020 & 2021.

Footnote 4 For FY 24-25, represents budgeted monies raised from the parish golf outing.

Footnote 5 Certain costs incurred by the church are assigned to religious education and are reflected on the RE report.

Footnote 6 Includes parish and rectory staff, priests, deacons, musicians, liturgy staff and guest priests.

Footnote 7 For FY 23-24 represents facility improvements including plumbing and electric work to the parish center building, masonry work on church exterior and sealcoating of the parking lot. For FY24-25, includes repair work on windows & doors in the church as well as plumbing repairs at parish center and rectory.

Footnote 8 For FY23-24, includes church hall furniture as well as furniture and exterior and interior repairs and upgrades to the rectory. For FY24-25, includes appliances and exterior repairs to the rectory and a new automobile.

Footnote 9 Includes contract cleaning, landscape services, snow removal, HVAC, IT services and banking service fees.

Footnote 10 Represents final installment for the DOJ Seminarian campaign (FY23-24) and ministry and community outreach.



**OUR LADY OF PEACE PARISH**  
**Religious Education - Financial Report**

Actual results for the fiscal years ended June 30, 2025 & 2024, and budget for the year ending June 30, 2026

SUMMARY OF REVENUE AND EXPENSES	23-24 Actual	24-25 Actual	25-26 Budget
<b>REVENUE:</b>			
Tuition and Fees	\$ 28,700	\$ 22,400	\$ 19,000
Restricted Revenue <sup>1</sup>	16,488	16,320	-
Unrestricted Revenue	406	1,027	500
<b>Total Revenues</b>	<u>45,594</u>	<u>39,747</u>	<u>19,500</u>
<b>EXPENSES: <sup>2</sup></b>			
Salaries and Wages	27,577	35,555	44,000
Materials and Supplies	11,123	12,582	13,500
Contracted Services <sup>3</sup>	9,058	11,842	10,350
Utilities	6,965	7,156	9,000
Employee Benefits and Payroll Taxes	2,325	2,935	3,650
Rental of Office Equipment	1,500	2,886	3,000
<b>Total Expenses</b>	<u>58,548</u>	<u>72,956</u>	<u>83,500</u>
<b>REVENUE LESS EXPENSES</b>	<u>(12,954)</u>	<u>(33,209)</u>	<u>(64,000)</u>
<b>INVESTMENT IN RELIGIOUS EDUCATION</b>	12,954	33,209	64,000
<b>TOTAL REVENUE LESS EXPENSES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- Footnote 1 For FY 23-24 and FY 24-25 represents the Parish endowment fund distribution revenue.  
For FY25-26 Budget, endowment funds no longer eligible to support the Religious Education Program
- Footnote 2 Certain costs paid are assigned to religious education and those amounts are reflected above
- Footnote 3 Includes contract cleaning and IT technology support services.

***Our Lady of Peace Parish  
Asset Statement***

<b>Current Assets</b>	<b><u>June 30, 2024</u></b>	<b><u>June 30, 2025</u></b>
Operating Cash	\$ 531,759	\$ 435,056
Petty Cash	200	200
Capital Campaign Pledges 1	24,058	23,850
Diocesan Deposit Account 2	755,978	653,504
Diocesan Construction Account	1,318,984	706,778
<b>Total Assets</b>	<b><u>\$ 2,630,979</u></b>	<b><u>\$ 1,819,388</u></b>

<b>Current Organization Assets</b>		
School Endowment Fund 3	\$ 334,199	\$ 347,358
Food Pantry	104,283	79,858
<b>Total Organization Assets</b>	<b><u>\$ 438,482</u></b>	<b><u>\$ 427,216</u></b>

***Special Diocesan Collections  
For the fiscal years ended June 30, 2025 and 2024***

	<b><u>June 30, 2024</u></b>	<b><u>June 30, 2025</u></b>
Peter's Pence	\$ 4,767	\$ 4,372
Religious Retirement	8,065	3,232
Holy Land	3,515	3,058
Diocesan Priests Care & Support	4,881	2,627
Seminarian Education Endowment Trust	5,348	2,411
Dignity of Life	2,742	2,187
World Missions	2,258	2,130
Home Missions	2,065	1,964
Catholic Relief Services	1,805	1,896
Campaign for Human Development	2,706	1,646
Eastern Europe	4,811	1,482
Latin America	2,346	1,397
Marian Fathers Mission	1,552	1,273
Other Missions 4	7,037	-
<b>Total Diocesan Collections</b>	<b><u>\$ 53,898</u></b>	<b><u>\$ 29,675</u></b>

**Food Pantry Donations**

From parishioners and community groups	<b><u>\$ 86,821</u></b>	<b><u>\$ 81,772</u></b>
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- Footnote 1    The Capital Campaign account pledge payments are remitted to the DOJ Construction
- Footnote 2    Our Diocesan savings accounts currently earn 3% interest.
- Footnote 3    The Parish Endowment Fund is held at the Diocese of Joliet.
- Footnote 4    Includes The Passion Play, Healing Mass and the Parish Mission.

*Our Lady of Peace Parish  
Diocesan Deposit Account  
July 1, 2024 - June 30, 2025*

<b>Beginning Balance - July 1, 2024</b>	<b>\$ 755,978</b>
<b><u>Revenue</u></b>	
Interest on Diocesan Deposit Account	20,636
<b><u>Expenses</u></b>	
Church Windows & Doors	(64,300)
Parish Center Octagon Roof	(58,810)
<b>Ending Balance - June 30, 2025</b>	<b><u>\$ 653,504</u></b>

*Our Lady of Peace Parish  
Diocesan Construction Account  
July 1, 2024 - June 30, 2025*

<b>Beginning Balance - July 1, 2024</b>	<b>\$ 1,318,984</b>
Capital Campaign Pledges Received	420,000
Interest on Diocesan Construction Account	30,862
Professional Services - Engineering & Architectural	(16,259)
Parish Center Construction Phase I	(1,046,809)
<b>Ending Balance - June 30, 2025</b>	<b><u>\$ 706,778</u></b>

Interest on the Diocesan Accounts is reflected on the church financial report.