

**Our Lady of Peace Parish Finance Council Meeting**  
**February 19<sup>th</sup>, 9:30 am Library**

ATTENDEES: Mike Clark, Bill Lucas, Guest - Eric Koranteng, Kellie Moore -Business Manager, Fr. Michael Baker, Parish Administrator (Absent Nicole Serpico-Ward)

The meeting began at 9:30 am with an opening prayer from Fr. Michael Baker

**Minutes**

The November 2025 minutes were reviewed and approved.

**Parish Business**

**1 - Sunday Offertory**

The YTD Sunday offertory actual vs budget for FY 25-26 was reviewed. Through the fiscal year end of January, the offertory is at a budget surplus of \$44,178 that includes a one-time donation of \$30,000. The 25-26 weekly budget is \$18,000. The council discussed with Fr. Michael having a member speak to the parish regarding stewardship and increasing their weekly offertory.

**2- Financial reports FY 25-26**

The Finance Council reviewed YTD financial report and indicated the parish is operating withing the approved budgets. The parish has \$663,000 held in our Diocesan Deposit Account, \$657,000 in our Diocesan Construction Account and \$501,000 in our parish operating account.

**3- Capital Campaign Pledge Update**

As of February 17, 2026, 428 families have pledged \$958,241 with \$880,653 being collected through pledge payments. Currently 328 pledges are paid in full of 100 open pledges to be fulfilled. Reminder statements are sent out to all open pledge holders.

**4-Construction Update**

**Parish Center Phase 2** - Construction that the former gymnasium, new parish center space, is currently being reviewed by the Diocesan Building and Properties Committee.

**Church Restrooms** - Updated bids are being obtained for the first-floor church washrooms to be remodeled in FY 26-27.

## **5 - Pastors Report**

Online giving was discussed and the council recommended an online giving Flocknote communication reminder be sent to all parishioners.

Fr. Michael started a Be Formed ministry group on February 17<sup>th</sup> welcoming all parishioners and their guests each Tuesday in the Church Hall.

Fr. Michael will prepare a Lenten letter to be sent to all parishioners.

The FC will work on creating "Parish Finances at Work" bulletin/website communications.

Fr. Michael will meet with the Parish Council to discuss their role in moving forward.

The meeting closed at noon

Next Finance Council Meeting TBD