

Our Lady of Peace Parish Finance Council Meeting
November 6, 2025 – 10:30 am Library

ATTENDEES: Mike Clark, Bill Lucas, Nicole Serpico, Kellie Moore -Business Manager,
Fr. Michael Baker, Parish Administrator

The meeting began at 10:30 am with an opening prayer from Fr. Michael Baker

Minutes

The July 2025 minutes were reviewed and approved.

1 - Introduced new member Nicole Serpico to the Finance Council.

Parish Business

1 – New Member

Introduced new member, Nicole Serpico to the Finance Council.

2 - Sunday Offertory

The YTD Sunday offertory actual vs budget for FY 25-26 was reviewed. Through the fiscal year end of October, the offertory is at a budget deficit of \$6,814. The 25-26 weekly budget is \$18,000.

3- Food Pantry

Finance Council reviewed the YTD donations for Food Pantry Ministry and noted a 30% decline in donations from FY 24-25 to current.

3- Financial reports FY 25-26

The YTD financial reports for the Parish, Rectory and Religious Education were reviewed and discussed. The parish currently has \$436,600 in the operating account, \$658,445 in the Diocesan Deposit Account and \$623,000 in the Diocesan Construction Account.

4- Capital Campaign Pledge Update

As of November 5, 2025, 426 families have pledged \$952,314 with \$848,472 being collected through pledge payments. Currently 314 pledges are paid in full of 112 open pledges to be fulfilled. Reminder statements are sent out to all open pledge holders.

5-Construction Update

Phase 1 – The serving area and mechanical area punch list has been completed by the general contractor.

Phase 2 - Construction that includes the parish lobby, offices and former gymnasium is currently out for bid with an expected return time of December 1, 2025. The bids will be sent to the Diocese of Joliet Buildings committee for review and guidance on next steps.

6- 2025 Mass attendance

The Annual Sunday Mass Attendance report was submitted to the Diocese of Joliet for Our Lady of Peace. The average Saturday and Sunday Mass attendance is 1052 parishioners which is down 100 families from 2024.

7- Facility Report

The Church Hall and Church restroom remodels are still open projects that are being discussed based on the financial position of the parish for the FY 25-26. Noted was \$9,000 in unplanned HVAC repairs not covered under service for the church and parish center YTD.

8- 2025 CMAA Report

The parish has exceeded 2025 goal of \$99,500 with a current pledge amount of \$148,184. The parish will receive back 70% of the surplus collected over our goal as a rebate to the operating budget.

9 – Pastor’s Report

The Parish Council is still in the process of working on a Welcome Committee plan and Ministry Brochure. Fr. Michael will work with the finance council to communicate to the parish an overall picture of parish finances and the need to increase the offertory and create new capital campaign funding to continue the project. Dave Bertram has retired from the finance council after 20 plus years of service and a new finance council member will be appointed by Fr. Michael in the coming months.

The Finance Council discussed ways to increase offertory donations and address the parish community in 2026.

The meeting closed at noon

Next Finance Council Meeting February 19, 2025