

Our Lady of Peace Parish Finance Council Meeting
May 14, 2026 - 9:00 am Library Meeting

ATTENDEES: Eric Koranteng, Mike Clark, Bill Lucas, Nicole Serpico-Ward,
Kellie Moore -Business Manager, Fr. Michael Baker, Parish Administrator

The meeting began at 9:00 am with an opening prayer from Fr. Michael Baker

Minutes

The February 2026 minutes were reviewed and approved.

Parish Business

1 - Sunday Offertory YTD

The YTD Sunday offertory actual vs budget for FY 25-26 was reviewed. The offertory through the fiscal year to date is at a budget surplus of \$59,443. The 25-26 weekly budget is \$18,000.

2- Financial reports FY 25-26

The FY 25-26 reports were reviewed for all departments and accounts reflecting a current surplus of \$114,000. Preliminary FY 26-27 budgets were reviewed and discussed and will be approved for submission to the Diocese of Joliet by June 1, 2026.

3- Capital Campaign Pledge Update

As of May 2026, 429 families have pledged \$968,658 with \$910,312 being collected through pledge payments. Currently 341pledges are paid in full of 88 open pledges to be fulfilled. There are currently 9 delinquent pledges in the total amount of \$15,000. The funds are secured for Phase 2 and being held in our Parish Construction account at the Diocese of Joliet.

4-Construction Update

The permits for Phase 2 will be submitted by the general contractor to the City of Darien next week. Once they are reviewed and approved by the city construction can begin on the parish center gymnasium space.

5- Pastor's report

Parish Council- Fr. Michael Baker will meet with the current council members to discuss their roles and responsibilities in June.

Rental of Facilities- Fr. Michael Baker was asked to consider renting the facilities to an outside educational group and will reach out to the Diocese for assistance.

8 – Additional Reports

The March 2026 Endowment Report was reviewed with a current balance of 359,347.

The DOJ direct electric energy program report was reviewed by the council.

The meeting closed at 11:15 am

Next Finance Council Meeting September 17, 2026